

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
BOARD OF DIRECTOR'S MEETING
MONDAY, MARCH 14, 2011
5:30 P.M.

Dear Directors:

Enclosed please find the transaction report, board minutes and director's report for the month of February 2011.

If you have any questions please feel free to give me a call.

Thank You,

Kem

Karen Edgmon
Mt. Sherman Water Association

*No January
Meeting*

*Key ^{under} Sign on free
for Jerry Patton
Allen.*

Transaction Report

2/1/11 Through 2/28/11

Page 1

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 1/31/11						24,284.15
2/3/11				Transfer		75.00
2/3/11	DEP			Water Sales		437.19
2/4/11	DEP			Water Sales		1,001.77
2/4/11	4257	Bank Of The Ozarks	safe deposit box	Misc		-27.00
2/4/11	4258	Robin Bellach		Refund Of Meter Deposit		-27.98
2/4/11	4259	Karen Edgmon		Contract Labor		-981.50
2/4/11	4260			Rent		-75.00
2/8/11	DEP			Water Sales		1,416.03
2/8/11	4261	River Valley Win Works		Maintenance		-590.24
2/8/11	4262	Fabri Clean Supply		Maintenance		-1,584.68
2/10/11	4263	Dept. Of Finance & Adm.		Sales Tax		-573.00
2/15/11	DEP			Water Sales		2,568.99
2/15/11	EFT	F H A		Loan		-1,020.00
2/16/11	4264	River Valley Win Works		Maintenance		-8,187.72
2/18/11	4265	Leslie Daniels	meter reader	Contract Labor		-200.00
2/18/11	4266	Leslie Daniels	meter reader	Maintenance		-75.00
2/23/11	EFT	AC Ritter		Utilities:Telephone		-33.88
2/23/11	EFT	AC Ritter		Utilities:Telephone		-36.46
2/24/11	DEP			Water Sales		45.26
2/24/11	DEP			Water Sales		842.49
2/24/11	DEP			Water Sales		2,830.20
2/25/11	EFT	Carroll Electric		Utilities:Gas & Electric		-28.57
2/25/11	EFT	Carroll Electric		Utilities:Gas & Electric		-105.58
2/25/11	EFT	Carroll Electric		Utilities:Gas & Electric		-1,922.26
2/28/11	DEP			Interest Inc		1.77
2/28/11	DEP			Water Sales		529.90
2/28/11	4267	CNA Surety	bookkeeper bond	Misc		-187.00
2/28/11	4268	Ivan Reynolds		Contract Labor		-1,100.00
2/28/11	4269	Ivan Reynolds		Maintenance		-30.00
TOTAL 2/1/11 - 2/28/11						-7,037.27
BALANCE 2/28/11						17,246.88
TOTAL INFLOWS						9,748.60
TOTAL OUTFLOWS						-16,785.87
NET TOTAL						-7,037.27

✓ I Bonds

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of February 11
 Printed: 03/02/11 20:20

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,809,600	100.0%
Water Sold to Customers	1,010,920	55.9%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	798,680	44.1% ✓
Average Use Per Account	3,209	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	7720.98	0.00	0.00	0.00	94.50	547.02
Average	24.51	0.00	0.00	0.00	0.30	1.65
Active	315	0	0	0	315	332
Inactive	21	336	336	336	21	4

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	16,144.06	319
Credit Balances BOM	(1,110.46)	21
Debit Balances BOM	17,254.52	298
Payments	9,671.83	282
Charges for Services	8,362.50	
Penalty Charges	805.17	54
Adjustments	(108.99)	6
Total Delinquent EOM (end/month)	5,714.30	31
Delinquent EOM (30-60 days)	1,104.08	16
Delinquent EOM (60-90 days)	806.17	8
Delinquent EOM (over 90)	3,804.05	7
Credit Balances EOM	(994.57)	26
Debit Balances EOM	16,525.48	294
Balance Due EOM	15,530.91	320
Disconnections	0	
Disconnected & Uncollected	0.00	
New Customers Added	1	

Scribe:	Odie Watts	
Date:	February 14, 2010	Time: 5:22 PM – 5:40 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:
	No customers or guests attended this meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order by Jim Bowen, President at 5:22 P.M.
2. Meeting Minutes	Meeting minutes from the December 13 th meeting were reviewed and approved. There was no meeting held in January, 2011 because of bad weather.
3. Financial and Water Association Director's Report	Director's report indicated a 38.1% water loss which was attributed to weather related leakage. Transaction reports for the periods December 1 through December 31, 2010 and January 1 through January 31, 2011 were reviewed and approved. - For December, 2010 most significant payment was \$4639 made to Red Rock Construction for past work related to repairing leaks. - For January, 2011 most significant payment was \$482 was to Doug Ford for work to repair a leak. Motion to approve the financial and director's reports – Betty Stivers, 2nd by Koby Lee. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's Report: - Helped David Clark isolated and repair a leak. - Collected money from Blakeny, Sullivan and Case whose meters were pulled. - Notified Clugston of a leak that is between the meter and the house. - Radium Notice for Maximum Contaminant Violation was submitted to newspaper. Comment: we can see the light at the end of Radium Notices as the materials are arriving for the Bull Shoals Water connection. - Murray line is filled and awaiting the pressure test results. Then the water samples passing will allow the customers to separate their existing water source and begin using Mt. Sherman water. Estimate completion within 30 days. There will be 10 new customers. - Leaks are still present but are being searched and repaired. Motion to approve the financial and director's reports – Betty Stivers, 2nd by Koby Lee. No Abstentions.

Agenda	Main Points, Conclusions/Discussions, Decisions
5. Old Business	▪ Action Item 53: Opened on 7/14/09 for Odie Watts to train meter readers on the use of the camera system to record meter readings. Item remains in work as of 8/10/09. No change in status of 9/14/09. No change in status as of 10/12/09. No change in status as of 11/9/09. No change in status as of 1/11/10. No change in status as of 4/12/10. Hold for July meeting. No change in status as of July 12th meeting. No change in status as of August 9 meeting. No change in status as of September 20, 2010. No change in status as of 10/11/10. No change in status as of November 8, 2010. No change in status as of 12/13/10. No change in status as of February 14, 2011. ▪ Action Item 57: Opened on 7/19/10 for Ivan Reynolds to purchase and install 14 one inch meters to tighten up leak detection within the system. Item in work as of August 9 meeting. No change in status as of September 20, 2010. No change in status as of 10/11/10. Work is progressing as of 11/8/10. No change in status as of 12/13/10. ▪ Action Item 61: Opened on 11/8/10 for Ivan Reynolds to arrange to have top soil delivered and spread on Joy Robertson property so she can re-establish a lawn area that was dug up in order to repair leaks on her property. No change in status as of 12/13/10. As of 2/14/11 work is continuing. ▪ Action Item 63: Opened on 11/8/10 for Ivan Reynolds to take another look at the possibility of obtaining a surplus generator and propane tank for emergency power at the Shiloh well pump. The current cost of the proposed generator and propane tank appears to be excessive and may not be in line with long term plans or needs. This item is in work. See comments about generator in water operator's report above. As of 2/14/11 waiting on county to see if they can locate a surplus generator.
6. New Business	Since new customers are being added due to the Murray line extension it was voted and approved to add \$75 to the meter readers pay. Motion to approve the pay raise was made by Betty Stivers and 2 nd by Koby Lee. No abstentions.
7. Adjournment	Meeting adjourned at 5:40 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for March 14, 2011 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI53	7/14/09	Odie Watts will begin training meter readers on the use of the camera system.	Odie Watts	5/10/09	OPEN
AI57	7/19/10	Purchase and install 14 one inch meters to tighten up leak detection within the system	Ivan Reynolds	8/9/10	IN WORK
AI61	11/8/10	Arrange to have top soil delivered and spread on the Joy Robertson property to cover areas where leaks were repaired.	Ivan Reynolds	12/13/10	PENDING
AI63	11/8/10	Take another look at generator requirements. Can a surplus generator be obtained from the county resources that will satisfy the needs for emergency power at the booster pump station?	Ivan Reynolds	12/13/10	PENDING

Transaction Report

3/1/11 Through 3/31/11

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 2/28/11				17,246.88
3/3/11	DEP			Water Sales		307.36
3/3/11	DEP			Water Sales		588.90
3/4/11	DEP			Water Sales		424.12
3/14/11	DEP			Water Sales		3,779.95
3/15/11	EFT	F H A		Loan		-1,020.00
3/15/11	4270	Dept. Of Finance & Adm.		Sales Tax		-651.00
3/15/11	4271	Karen Edgmon		Contract Labor		-981.50
3/15/11	4272	Karen Edgmon		Rent		-75.00
3/16/11	4273	Newton County Times		Public Notice		-69.50
3/17/11	4274	Leslie Daniels	meter reader	Contract Labor		-200.00
3/17/11	4275	Leslie Daniels	meter reader	Maintenance		-75.00
3/17/11	4276	Ivan Reynolds		Contract Labor		-1,100.00
3/17/11	4277	Ivan Reynolds		Maintenance		-30.00
3/21/11	DEP			Water Sales		2,479.69
3/23/11	EFT	Tri Co. Telephone		Utilities:Telephone		-33.89
3/23/11	EFT	Tri Co. Telephone		Utilities:Telephone		-32.93
3/24/11	DEP			Water Sales		1,773.29
3/25/11	EFT			Utilities:Gas & Electric		-1,823.04
3/25/11	EFT	Carroll Electric		Utilities:Gas & Electric		-23.45
3/25/11	EFT			Utilities:Gas & Electric		-90.18
3/30/11	4278	Void				0.00
3/30/11	4279	Jasper Post Office		Postage and Delivery		-84.00
3/31/11	DEP			Interest Inc		1.64
3/31/11	DEP			Water Sales		453.98
3/31/11	EFT	Bank Charges	Waynola Watson	Return Item		-44.16
		TOTAL 3/1/11 - 3/31/11				3,475.28
		BALANCE 3/31/11				20,722.16
		TOTAL INFLOWS				9,808.93
		TOTAL OUTFLOWS				-6,333.65
		NET TOTAL				3,475.28

Mt Sherman Water Board Meeting

Mar 14, 2011

Water Operators Report

I'm still looking for water leaks. Tri County Telephone has located their lines so they won't be accidentally dug into.

Patton reported Booster pump not working. I ran through all the obvious possibilities, bleeding for air, manually operating pump and couldn't find anything wrong, the pump seems to be okay.

The water samples have been sent to the Ark. Dept of Health for testing and am awaiting the results. I will notify everyone on the new line to begin hooking up contingent upon Inspection to insure their water source is disconnected. I met with

Ozark Mountain Construction to mark water lines for the installation of culverts, the building of fence, driveway to Tank site for the Regional Water Authority Tank and Site Prep for the new Tank.

Construction on the 110 miles of line and the Treatment Plant began Mar 1st. By Ivan Reynolds